



rompetrol

KazMunayGas
International
Group Member

To: FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)
BUCHAREST STOCK EXCHANGE (B.S.E.)

No. 3831/ June 30, 2025

From: ROMPETROL RAFINARE S.A.

CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished, and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: June 30th, 2025

ROMPETROL RAFINARE S.A.

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J1991000534130

Sole Registration Code: 1860712

Subscribed and paid-up capital: 2,655,920,572.60 LEI

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

Significant events to report: Reporting of transactions with related parties according to art. 108 of Law 24/2017, republished

Rompetrol Rafinare S.A. informs its shareholders and investors about the conclusion of several transactions with affiliated parties of the type listed in art. 108 of the Law no. 24/2017, republished, according to the annexes below:

- Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded in May 2025 by Rompetrol Rafinare S.A. (Issuer);
- Annex 2 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in May 2025 between Rompetrol Downstream S.R.L. (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC
- Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in May 2025 between Rompetrol Gas S.R.L. (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC
- Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in May 2025 between Rompetrol Petrochemicals S.R.L. (RPE) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC

General Manager
Florian-Daniel POP

Financial Manager
Alexandru STAVARACHE

Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary in May 2025							
1	ROMPETROL ENERGY S.A.	Affiliated	Notification no. 5/31.05.2025 to the Contract no.RR 3 /13.01.2022 and Addendum no.4/30.12.2024	Thermal energy price change	Contract value estimated for 2025 is 238,376,384 Lei* as per actual 100,656,430 Lei May 2025 included CO2 certificates cost and 137,719,954 lei estimated for 7 months as per Production Plan quantities and prices	N/A	Payment term 30 days from the invoice issuing
2	ROMINSERV S.R.L.	Affiliated	11 orders submitted in May 2025 based on Contract RR 4/27.02.2019 and Addendum no.1 from 19.09.2019	Contractor	35,393,064 USD (without VAT)	Except where the Parties agree otherwise in writing or where the law imperatively establishes a longer warranty period (such as: the 36-month warranty period applicable to works concerning constructions in category C; the term 10 years from the receipt of the work for the hidden defects of the construction, the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from non-compliance with the design and execution rules in force at the date of its construction), warranty will last for: -12 (twelve) calendar months, starting with the date of preparation of the MINUTES OF RECEIPT AT THE END OF THE WORKS; -12 (twelve) calendar months, starting with the date of drawing up the MINUTES OF RECEPTION AT COMMISSIONING, in the case of the works mentioned in art.1.1. paragraph 1) letter b) but not more than 15 months from the signing of the Minutes of Reception at the Completion of the Works, provided that the commissioning is not postponed or prevented by causes attributable to the Beneficiary, in which case the warranty period will be 12 months old and will start to run from the date of preparation of the RECEPTION MINUTES AT THE END OF THE WORKS. Before the expiration of the Warranty Period and within it, the Beneficiary will immediately inform the	Payment within 30 calendar days from the date of issuing the invoice

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
						Contractor about all problems encountered in the works performed (but not later than 2 days from their knowledge), the potential causes that caused the problems and of the consequences that may occur, following that the Parties decide together the measures that are necessary to be adopted, the term for remedying the problems appeared depending on the nature of the incident and its circumstances and any other particular aspects.	
3	KazMunayGas Trading AG	Affiliated	FINANCIAL SERVICES CONTRACT – Crude, Alternative Feedstock and Oil Products (RR3/29.12.2021)	Hedging - May 2025	- USD 871,108	N/A	5 working days from receiving the invoice, the payment should be done through electronic transfer
4	KazMunayGas Trading AG	Affiliated	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - May 2025	- USD 431,425	NA	5 working days from receiving the invoice, the payment should be done through electronic transfer
Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Supplier in May 2025							
1	ROMPETROL ENERGY S.A.	Affiliated	Notification 5/2025 to the Contract no. RR 1 /28.01.2013	Refinery gas price change	2025 estimation contract value is 29,112,537 Lei/year* as per actual for 5 months 55,248 Lei and 29,057,289 Lei estimated for 7 months as per Production Plan quantities and price	N/A	payment term 10 calendar days after invoice issuing

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) - May 2025							
1	KMG ROMPETROL SRL - as Coordinating Company	Affiliated	Loan agreement registered under no. 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group*** (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in May 2025 was - RON 1,570,585,790.45 and the net interest expense this month was - RON 11,189,675.66</p> <p>The value of the average balance** of the USD cash pooling account in May 2025 was - USD 114,836,308.74 and net interest expense was - USD 683,263.07</p> <p>The value of the average balance** of the EUR cash pooling account in May 2025 was EUR 16,208,816.09 and the net interest income was EUR 63,461.27</p>	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) Contracts/addendums with an estimated value (the final value is not known at the reporting time or the contract/add is applied for the subsequent period)

(**) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

(***) Formerly Rompetrol Group



Company Name	Nature of relationship	Related party	Nature of relationship	Currency	Balances as of 31.12.2025	
		Name			Receivables	Liabilities
Rompetrol Rafinare S.A.	Issuer	KazMunayGas Trading AG	Affiliated	USD	39,901,868	793,632,480
				EURO	159,435	
Rompetrol Rafinare S.A.	Issuer	ROMPETROL ENERGY S.A.	Affiliated	RON	69,322,732	28,502,064
Rompetrol Rafinare S.A.	Issuer	ROMINSERV S.R.L.	Affiliated	RON	23,178,020	194,641,119
Rompetrol Rafinare S.A.	Issuer	KMG ROMPETROL S.R.L.	Affiliated	RON	1,294,545	1,199,314,152
				USD		118,972,073
				EURO	7,043,121	

Abbreviations:

N/A - not applicable

General Manager
Florian-Daniel POP**Financial Manager**
Alexandro STAVARACHE

Annex 2 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in May 2025 between Rompetrol Downstream S.R.L. (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) - affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
DWS - as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in May 2025 was RON 749,670,667 and the net interest income this month was RON 7,385,740</p> <p>The value of the average balance* of the USD cash pooling account in May 2025 was - USD 28,171,067 and the net interest income this month was USD 66,307</p> <p>The value of the average balance* of the EUR cash pooling account in May 2025 was - EUR 52,777 and the net interest expense was - EUR 212</p>	N/A	For loan / credit / deposit: daily depending on receipts / payments or on the due date (one year from the date of signing which is also the date of termination of the contract) for the existing balance

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Abbreviations:

NA - not applicable

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Transaction Name	Currency	Balances as of 31.12.2024	
						Liabilities	Liabilities
Rompetrol Downstream S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliated	Cash pooling	RON	850,183,057	3,201,021
				Cash pooling	USD	11,304,668	20,972,967
				Cash pooling	EUR		52,950

General Manager of Rompetrol Rafinare S.A.
Florian Daniel POP



Financial Manager of Rompetrol Rafinare S.A.
Alexandru STAVARACHE



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No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
RGS: as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in May 2025 was RON 90,900,286.86 and the net interest income this month was RON 648,289.98</p> <p>The value of the average balance* the USD cash pooling account in May 2025 was USD 16,661,726.94 and the net interest income was USD 81,543.39</p>	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Transaction Name	Currency	Balances as of 31.12.2025	
						Receivables	Liabilities
Rompetrol Gas S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	123,409,132.30	-
				Cash pooling-interest	RON	771,675.09	-
				Cash pooling	USD	8,645,844.00	-
				Cash pooling-interest	USD	40,329.04	-

Abbreviations:

NA - not applicable

General Manager of Rompetrol Rafinare S.A.
Florian Daniel POP



Financial Manager of Rompetrol Rafinare S.A.
Alexandru STAVARACHE



Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in May 2025 between Rompetrol Petrochemicals S.R.L. (RPP) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) – affiliated with the RRC

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
RPP: as Participant Company (Member of the cash pooling System)					
KMGR - as Coordinating Company					
1	RPP loan agreement registered under no. 2 from 29.04.2021	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	The value of the average balance* of the RON cash pooling account in May 2025 was RON 99,219,994.62 and the net interest income this month was RON 738,325.05	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Transaction Name	Currency	Balances as of 31.12.2024	
						Receivables	Receivables
Rompetrol Petrochemicals S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliated	Cash pooling	RON	-	48,801,336.72

Abbreviations:

NA - not applicable

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