

To: **Bucharest Stock Exchange
Financial Supervisory Authority**

Current report according to Article 234 para. (1) letters d) and e) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter a) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Important events to be reported:

Resolutions of the Ordinary General Meeting of Shareholders of Fondul Proprietatea S.A. held on 21 November 2025 (second convening)

Franklin Templeton International Services S.À R.L, as alternative investment fund manager and sole director of Fondul Proprietatea SA ("**Fondul Proprietatea**" / the "**Fund**"), hereby, announces that on **21 November 2025, at the second convening**, the **Ordinary General Shareholders Meeting ("OGM")** was held at "**INTERCONTINENTAL ATHÉNÉE PALACE BUCHAREST**" **Hotel**, Vivaldi Conference Room, 1-3 Episcopiei Street, 1st District, Bucharest, 010292, Romania, commencing 12:00 pm (Romanian time).

The meeting was chaired by Mr. Daniel Naftali, the Permanent Representative of Franklin Templeton International Services S.à r.l., the Sole Director of the Fund.

The shareholders of the Fund decided the following with respect to the agenda of the OGM:

➤ **To approve Item 1^1 on the OGM Agenda**, respectively,

"The election of an independent member of the Audit Committee (who shall not also be a member of the Board of Nominees), namely Ms. Bago Kristine-Monica, for a one-year term starting from the date of acceptance of such an appointment, by signing the mandate agreement, in a form similar to that included in the informative materials, in accordance with Article 65 of Title I, Chapter IX of Law 162/2017, and setting her remuneration at a maximum of RON 102,776 gross per year. The Board of Nominees is authorized to organize the activity of the Audit Committee in accordance with the law and good governance practices, including by adopting operating rules for the Audit Committee, which shall be submitted for approval at the next general meeting of shareholders.

Ms. Bago Kristine-Monica will also serve as Chairperson of the Audit Committee.

(secret vote)

(Item added on the agenda at the request of a shareholders' group holding more than 5% of the share capital)"

➤ **To approve Item 2^1 on the OGM Agenda**, respectively,

"Alternative to item 2 of the OGM Convening Notice (provided that item 1 on the OGM Convening Notice is rejected) The appointment, for a period of three (3) years, of four (4) members of the Board of Nominees of Fondul Proprietatea, in accordance with the informative materials. All candidacies

Report date:
21 November 2025

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J2005021901408

Subscribed and paid-up share capital:
RON 1,664,407,948.32

Number of shares in issue and paid-up:
3,200,784,516

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

announced on the lists mentioned under the initial items 1 and 2 of the OGM will be considered and included on the ballot corresponding to this item. For further details, please refer also to the section GENERAL INFORMATION WITH RESPECT TO THE EGM & OGM of this Convening Notice. The mandate of each new member of the Board of Nominees shall start on the date the respective candidate appointed by the OGM accepts such an appointment. The newly elected members of the Board of Nominees: (1) will present the Operating Rules of the Board of Nominees for approval at the next general meeting of shareholders; (2) the Operating Rules will include express provisions regarding the reimbursement of any expenses incurred by the members of the Board of Nominees that are to be reimbursed or borne by Fondul Proprietatea for any legitimate purpose and in compliance with applicable laws and the Mandate Agreements of the members of the Board of Nominees.

(secret vote)

(Item added on the agenda at the request of a shareholders' group holding more than 5% of the share capital)",

we inform you that only three (3) candidates have obtained the statutory majority provided by the Fund's Constitutive Act to be elected as members of the Board of Nominees, the fourth position remaining vacant.

Mr. Matej Rigelnik, Mr. Andrei-Octav Moise, and Mr. Florian Munteanu have been appointed as members of the Fund's Board of Nominees for a period of three (3) years starting from the date of acceptance of their mandate.

➤ **To approve Item 3 on the OGM Agenda, respectively,**

"The approval of the authorisation of the Chairperson of the Board of Nominees (with authority to be substituted by another member of the Board of Nominees), to represent Fondul Proprietatea and to sign on its behalf, such person's signature being binding upon the Fund (the **"Authorisation"**):

- a. the agreements with the advisors selected by the Board of Nominees to assist Fondul Proprietatea and the Board of Nominees in connection with the mandates granted by the shareholders following the OGSM meeting held on 29 September 2025;
- b. any documents (as well as any amendments thereto) relating to the mandates granted by the shareholders following the OGSM meeting held on 29 September 2025; and
- c. all agreements with advisors and any other documents that are necessary, desirable and/or appropriate, and which have been approved by the Board of Nominees, in order to fulfil the Authorisation granted hereby."

➤ **To approve Item 4 on the OGM Agenda, respectively,**

“The approval of:

- a. The date of **9 December 2025** as the **Ex – Date**, in accordance with Article 176 paragraph (1), computed with the provisions of Article 2 paragraph (2) letter (I) of Regulation no. 5/2018; and of

The date of **10 December 2025** as the **Registration Date**, in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, computed with the provisions of Article 87 paragraph (1) of Issuers’ Law.

As they are not applicable to this OGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation and the payment date.

- b. The empowerment, with authority to sub-delegate, of Daniel Naftali to sign the shareholders’ resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders’ resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.”

Item 1 on the OGM Agenda was not approved.

We reiterate that Item 1 on the OGM Agenda refers to:

“The appointment, for a period of three (3) years, of one (1) member of the Board of Nominees (who will also be a member of the Audit and Valuation Committee) of Fondul Proprietatea, who meets the requirements set out in Law no. 162/2017 on the statutory audit of annual financial statements and consolidated annual financial statements and amending certain legislative acts, as subsequently amended and supplemented (“Law no. 162/2017”), in accordance with the informative materials. For further details, please refer also to the section GENERAL INFORMATION WITH RESPECT TO THE EGM & OGM of this Convening Notice.

The mandate of the new member of the Board of Nominees shall start on the date the respective candidate appointed by the OGM accepts such an appointment.

(secret vote).”

Item 2 on the OGM Agenda was no longer submitted to a vote during the OGM since Item 1 on the OGM Agenda was not approved and Item 1[^]1 on the OGM Agenda was approved by the OGM.

We reiterate that Item 2 on the OGM Agenda refers to:

“The appointment, for a period of three (3) years, of three (3) members of the Board of Nominees of Fondul Proprietatea, in accordance with the informative materials. For further details, please also refer to the section GENERAL

INFORMATION WITH RESPECT TO THE EGM & OGM of this Convening Notice.

The mandate of each newly appointed member of the Board of Nominees shall start on the date the respective candidate appointed by the OGM accepts such an appointment.

(secret vote).”

Franklin Templeton International Services S.À R.L. in its capacity of alternative investment fund manager and sole director of FONDUL PROPRIETATEA S.A.

Daniel NAFTALI
Permanent Representative