



Transelectrica®

Societate Administrată în Sistem Dualist

The National Power Grid Company Transelectrica
2-4 Olteni Street Bucharest, District 3, 030786, Romania
Trade Register Number J2000008060404, Single Registration Code 13328043
Phone +4021 270 04 53, Fax +4021 303 56 10
Share capital subscribed and paid: 733.031.420 lei www.transelectrica.ro

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law no 24/2017, ASF Regulation 5/2018 and the BVB Code

Date of current report: **December 02, 2025**

Name of Issuer Company: **NPG Co. TRANSELECTRICA S.A., managed under two-tier system**

Headquarters: Bucharest 3, 2-4 Olteni Street

Phone/fax numbers: 021 30 35 611/021 30 35 610

Single registration code: 13328043

LEI code: 2549000LXCOUQC90M036

Number in the Trade Register: J2000008060404

Share capital subscribed and paid: 733,031,420 LEI

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: - major indirect holding of Allianz SE (over 5% of Transelectrica's share capital)

The National Power Grid Company Transelectrica SA transmits attached to this current report, elaborated in accordance with article 74 para (6) of Law 24/2017 *on the issuers of financial instruments and market operations*, the Notification of Allianz SE, registered in the Company under number 52967 of 02.12.2025, whereby it informs the issuer the held percentage in concerted mode is 5.0036% of the Company's share capital.

Ștefăniță MUNTEANU

Victor MORARU

Cătălin-Constantin NADOLU

**Executive Director General
Chief Executive Officer**

Directorate Member

Directorate Member

Vasile-Cosmin NICULA

Florin-Cristian TĂTARU

Directorate Member

Directorate Member

LANGUAGE DISCLAIMER: This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.



Standard form for the notification of major holdings

Notification of major holdings (to be transmitted to the relevant issuer and to the competent authority)

1. Identity of the issuer or of the issuer of existing supporting shares to which voting rights are attached:

Transelectrica SA (ISIN: ROTSELACNOR9)

2. Reasons for notification (please mark the appropriate box or boxes):

- ☒ A purchase or assignment of voting rights
☐ A purchase or assignment of financial instruments
☐ An event changing the distribution of voting rights
☐ Others (please specify) ⁱⁱ

3. Details of the person subject to the obligation of notification ⁱⁱⁱ:

Name/Designation:

Allianz SE

Headquarters city and country (if applicable)

Munich, Germany

4. Full name/designation of the shareholder / shareholders (if different from point 3) ^{iv}

Fondul de pensii administrat privat AZT Viitorul Tau (administrat de Allianz-Tiriace Pensii Private SAFPP)
 Fondul de pensii facultative privat AZT Moderato (administrat de Allianz-Tiriace Pensii Private SAFPP)
 Fondul de pensii facultative privat AZT Vivace (administrat de Allianz-Tiriace Pensii Private SAFPP)
 Allianz Tiriace Asigurari SA

5. Date of dropping under, reaching or exceeding the threshold (vote percentage) ^v: 27/11/2025

6. Total positions of the persons subject to the obligation of notification:

	% of the voting rights attached to shares (total of 7.A)	% of the voting rights through the financial instruments (total of 7.B.1 + 7.B.2)	Total of the two expressed in percentage % (7.A + 7.B)	Total number of issuer's voting rights
The resulting situation, on the day it dropped below, exceeded or reached the threshold	5.00%	0.00%	5.00%	73,303,142

Position at the previous notification date (if applicable)	n.a.	n.a.	n.a.	
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7. Information to be notified with regard to the resulting situation, on the day the threshold was exceeded, dropped under or reached ^{vii-}

Voting rights attached to the shares

Class/type of shares	Number of voting rights ^{viii}		% of the voting rights	
	Direct	Indirect	Direct	Indirect
ISIN code, as the case may be	Art. 69 paragraph (1) –(3) of Law no. 24 /2017)	Art. 70 of Law no. 24/2017)	Art. 69 paragraph (1) –(3) of Law no. 24 /2017)	Art. 70 of Law no. 24/2017)
ROTSELACNOR 9	0	3,667,800	0.00%	5.00%
SUBTOTAL A	3,667,800		5.00%	

B 1: Financial instruments according to art. 73 paragraph (1) section (a) of Law no. 24 /2017

Type of financial instrument	Date of expiry ^{ix} (due date)	Conversion/execution period ^x	The number of voting rights that can be acquired if the instrument is executed / converted	% of the voting Rights
		SUBTOTAL B.1		

B 2: Financial instruments with a similar economic effect in accordance with art. 73 paragraph (1) section (b) Law no. 24/2017

Type of finan	Date of expiry ^{ix} (due date)	Conversion /execution period ^x	Physical or cash settlement ^{xi}	Number of voting rights	% of the voting rights
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cial instru ment					
			SUBTOTAL		
			B.2		

8. Information about the person who is subject of the notification obligation (please mark / tick the appropriate box)

☐ The subject person of the notification obligation is not controlled by any natural person or legal entity and he/she does not control any entity (entities) that has (have) an exposure to the issuer of the supporting shares, directly or indirectly. ^{xii}

☒ The full chain of controlled persons through the intermediary of whom voting rights and / or financial instruments are actually held, starting with the ultimate natural person or legal entity that controls them ^{xiii}:

Name/Designation ^{xiv}	% of the voting rights if it is equal to or higher than the threshold to be notified	% of the voting rights through the financial instruments if it is equal to or higher than the threshold to be notified	Total of the two if it is equal to or higher than the threshold to be notified
1. Allianz SE			
2. Allianz Holding eins GmbH			
3. Allianz Tiriad Asigurari SA			
4. Allianz Tiriad Pensii Private Societate de administrare a fondurilor de pensii private S.A.			
4a. Fondul de pensii administrat privat AZT Viitorul Tau (administrat de Allianz-Tiriad Pensii Private SAFPP)			
4b. Fondul de pensii facultative privat AZT Moderato (administrat de Allianz-Tiriad Pensii Private SAFPP)			
4c. Fondul de pensii facultative			

privat AZT Vivace (administrat de Allianz-Tiriac Pensii Private SAFPP)			

9. In the case of a vote by a representative:: *[name/designation of the agent]* will cease to hold *[% and number]* of voting rights starting from *[date]*.

10. Additional information ^{xv}:

In Annex 1 an additional Organizational Chart has been provided to support section 8.
Allianz SE is the ultimate parent company of Allianz Tiriac Asigurari SA, which hold TRANSELECTRICA shares and of Allianz Tiriac Pensii Private Societate de administrare e fondurilor de pensii private S.A. which manages holdings in TRANSELECTRICA in the pension funds listed under 4a, 4b and 4c in Box 8.

Drawn up in Munich on 1st December 2025



A: Identification data for the person subject of the notification obligation:

Full name/designation (including the legal form for legal entities)
Michael Sieburg

Contact address (headquarters in the case of legal entities)
Königinstr. 28
80802 Munich
Germany

E-mail
Michael.sieburg@allianz.com

Phone / Fax number
+49 89 3800 17879 /-819957

Other useful information (at least a contact person for legal entities)
Michael Sieburg

B: Identification data for the person performing the notification, if necessary
Full name/designation
Contact address
E-mail
Phone / Fax number
Other useful information (functional relationship with the person or legal entity subject of the obligation of notification)

C: Additional information:

Annex 1



Allianz Group structure (excerpt)

