

CONPET SA

No. 1-3, Anul 1848 Street, Ploiesti, Prahova, Romania

Tax Identification Number 1350020

NACE Code 4950

Registered at Prahova Trade Registry under number J29/6/22.01.1991

Subscribed and paid-up share capital 28,569,842.40 RON

No. 36162/ 12.11.2020

### **Financial results for the period January–September 2020**

CONPET SA recorded, in the first 9 months of 2020 a turnover of 304.01 million RON, decreasing by 0.1% as compared to the same period of the previous year and increasing by 0.5% as compared to the budgetary provisions.

The net profit achieved during January–September 2020, of 48.95 mRON is increasing by 6.21 mRON (14.5%) as compared to the budget provisions and decreasing by 1.13 mRON (2.3%) YoY.

At 30.09.2020, the operating revenues recorded an increase by 1.3% as compared to 9 months 2019 (334.37 mRON: 9 months 2020 from 329.99 mRON: 9 months 2019), due to increase of transport revenues by 0.6% (300.98 mRON 9 months 2020 from 299.20 mRON 9 months 2019). As compared to the budget provisions, the operating revenues increased by 0.4%.

The operating expenses achieved in 9 months 2020 recorded an increase by 1.9% as compared to the same period in 2019 (9 months 2020: 281.86 mRON, 9 months 2019: 276.49 mRON) mainly due to the increase in the costs of transport of crude oil by rail and the modernization quota formed as a source of financing investments in the public domain.

As compared to the budget, the operating expenses are 1.6% below the budgeted level.

The operating profit achieved at 30.09.2020, as compared to the same period of 2019 has recorded a decrease by 0.98 mRON (1.8%).

EBITDA records a value by 1.45 mRON (1.6%) higher than the one achieved in the previous year.

As compared to the budgetary provisions, the operating profit is increasing by 5.98 mRON (12.8%) and the achievement of EBITDA is of 7.0%.

## Financial Results

Indicators (thousand RON)	9 months 2020	BUDGET 9 months 2020	9 months 2019	Variation % 9 months 2020/ Budget	Variation % 9 months 2020/2019	Quarter III 2020	Quarter III 2019	Variation % Quarter III 2020/2019
Net Turnover	304,009	302,630	304,202	▲0.5%	▼0.1%	99,973	103,585	▼3.5%
Operating Revenues	334,368	333,028	329,987	▲0.4%	▲1.3%	113,889	113,702	▲0.2%
Operating Expenses	281,855	286,492	276,492	▼1.6%	▲1.9%	94,761	93,284	▲1.6%
EBITDA	89,582	83,688	88,131	▲7.0%	▲1.6%	31,691	32,220	▼1.6%
Operating Profit (EBIT)	52,513	46,536	53,495	▲12.8%	▼1.8%	19,128	20,418	▼6.3%
Total income	339,395	337,311	335,926	▲0.6%	▲1.0%	115,198	115,538	▼0.3%
Total expenses	282,440	286,918	276,544	▼1.6%	▲2.1%	95,083	93,294	▲1.9%
Gross Profit (EBT)	56,955	50,393	59,382	▲13.0%	▼4.1%	20,115	22,244	▼9.6%
Net Profit	48,946	42,732	50,078	▲14.5%	▼2.3%	17,164	18,898	▼9.2%

We note that, the Financial Statements concluded at 30.09.2020 have not been audited.

### Director General

**PhD Eng. Chiş Timur - Vasile**

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### Economic Director

**Econ. TOADER Sanda**

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