



**Transelectrica®**  
Societate Administrată în Sistem Dualist

**The National Power Grid Company Transelectrica**  
2-4 Olteni Street Bucharest, District 3, 030786, Romania  
Trade Register Number J40/8060/2000, Single Registration Code 13328043  
Phone +4021 303 56 11, Fax +4021 303 56 10  
Share capital subscribed and paid: 733.031.420 Lei [www.transelectrica.ro](http://www.transelectrica.ro)

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of current report: **June 25, 2024**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**

Headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3

Phone / fax numbers: 021 30 35 611/021 30 35 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Event to report: Contract concluded with the subsidiary SMART S.A.**

The National Power Transmission Company “Transelectrica” SA informs the shareholders and the investors on concluding a significant transaction with the subsidiary SMART S.A. We present the information of interest in the following:

The nature of the relationship with the related party	C.N.T.E.E “Transelectrica” S.A., as shareholder, holds 100% of the social capital of the Company for Maintenance Services of the Electrical Transmission Network “SMART” S.A.
Name of the related party	The Company for Maintenance Services of the Electrical Transmission Network “SMART” S.A.
Date and nature of the transaction	June 21, 2024, the Transaction regards the conclusion of the contract with the subject <b>„Services /strategic works in the installations managed by C.N.T.E.E. „Transelectrica” S.A.”, with a service duration of 36 months</b>
Contract subject:	<b>Services /strategic works in the installations managed by C.N.T.E.E. „Transelectrica”</b> related to the maintenance activity carried out in the Company in accordance with the provisions of the own Maintenance Insurance Program (PAM) and the “ Preventive Maintenance Regulations for installations and equipment within RET”, documents developed on the basis of ANRE Order no. 96/2017 for the approval of the Regulation on the organization of the maintenance activity, as well as with the provisions of other specific regulations in force (prescriptions, internal technical norms, technological sheets, etc).
Transaction value:	338,107,824.64 RON VAT free
Mutual debts:	-
Established guarantees:	The guarantee of good execution of the Contract is established under the law, in one of the format provided for in art. 164 para. (4)

*LANGUAGE DISCLAIMER: This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.*



	of Law 99/2016, for the value of 16,905,391.23 RON, representing 5% from the total value of the contract, VAT free.
Deadlines and payments ways:	<p>The payment will be made within a maximum of 30 days from the registration of the following documents:</p> <ul style="list-style-type: none"> <li>– Invoice issued in the Ro-eFactura system, according to the provisions of G.E.O. no. 120/2021 regarding the administration, operation and implementation of the national system on the electronic invoice RO e-Factura and the electronic invoice in Romania;</li> <li>– <u>The minutes of receipt of the services/ works at the Contracting Entity</u>, in original, signed by the Contractor and accepted by the Contracting Entity.</li> </ul> <p>The value of the invoices will be paid through the payment instruments provided by law.</p>
Other essential information necessary to determine the effects of the respective transaction on the financial situation of TEL, respectively to be able to evaluate the economic correctness of the transaction from the perspective of TEL and the shareholders who are not affiliated parties, including the minority shareholders.	<p><b>The award procedure of the contract:</b> competitive negotiation, according to art. 82 para. (1) letter. c) of Law 99/2016 regarding sectorial acquisitions, with later amendments and additions.</p> <p><b>The award criterion of the contract</b> was „the best quality – price ratio”.</p> <p><b>The publicity</b> was ensured by publishing the participation ad:</p> <ul style="list-style-type: none"> <li>○ On website <a href="http://www.e-licitatie.ro">www.e-licitatie.ro</a> the notice of participation CN1066710 from 21.03.2024,</li> <li>○ On website <a href="http://ted.europa.eu">http://ted.europa.eu</a> the notice of participation published in JOUE, edition OJ S 58/2024, number 171686-2024 from 21.03.2024.</li> </ul>

**Ștefăniță MUNTEANU**

**Executive Director General  
Chief Executive Officer**

**Cătălin-Constantin NADOLU**

**Directorate Member**