

The National Power Grid Company Transelectrica

2.4 Olteni Street Bucharest, District 3, 030786, Romania Trade Register Number J40/8060/2000, Single Registration Code 13328043 Phone +4021 303 56 11, Fax +4021 303 56 10 Share capital subscribed and paid: 733.031.420 Lei

Societate Administrată în Sistem Dualist

To the: Bucharest Stock Exchange - Department of Operations Issuers Regulated Markets Financial Supervision Authority - General Directorate Supervision - Issuers Division

Date of current report: June 25, 2024

Name of Issuer Company: CNTEE TRANSELECTRICA SA, managed under two-tier system

Headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3 Phone / fax numbers: 021 30 35 611/021 30 35 610

Single registration code: 13328043 LEI Code: 254900OLXCOUQC90M036 Number in the Trade Register: J40/8060/2000 Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

## Event to report: Project financed from the Modernization Fund approved by the **European Commission**

The European Commission based on the (UE) 2020/1001 Implementation Regulation of the Commission and the 2003/87/CE Directive, has approved through Decision COM C(2024) 4190 final/12.06.2024, the investment project of the National Power Transmission Co. Transelectrica "Pilot Project DigiTEL Power Lines of the Future – Switching the 400 kV OHL Isaccea - Tulcea West from simple circuit to double circuit" for nonreimbursable financing from the Modernization Fund. The non-reimbursable value of the project is 64,068,257.62 EURO. The approval decision was published on the website of the Modernization Fund on 25.06.2024.

The project aims at building a 400 kV double circuit overhead electric line between the stations Isaccea and Tulcea West by replacing the existing 400 kV simple circuit overhead electric line, installing two 400 kV cells in the two stations and using some innovative tubular pillars.

The general objective of the project is to increase the integration capacity of new renewable energy sources from Dobrogea area, where the renewable energy potential is the highest in the country, but the technical constraints given by the limits of the existing overhead power lines do not allow new sources to be integrated in this area. By modernizing and doubling the transmission capacity between Isaccea and Tulcea West, the transfer capacity to neighboring areas will also increase.

Switching the 400 kV OHL Isaccea - Tulcea West from simple circuit to double circuit represents a viable solution to avoid overloads and to increase the capacity to connect to the National Power System of the power plants from renewable sources in Dobrogea area.

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The project is included in the Development Plan of the Power Transmission Network 2022 – 2031 as project that will help integrate the renewable power sources and new plants and will strengthen the transmission capacity in Dobrogea towards the rest of the system.

Ştefăniță MUNTEANU

Cătălin-Constantin NADOLU

**Executive Director General Chief Executive Officer** 

**Directorate Member**